FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5	STA	TEMENT OF	CHANGES	S IN BEN	NEFICIAL OWNE	RSHIF		B Number: mated average burd	3235-0287 en
 obligations may continue. See Instruction 1(b). 			nt to Section 16(a) o ction 30(h) of the In		es Exchange Act of 1934 npany Act of 1940		hou	hours per response:	
1. Name and Address of Reporting Pe CHYUNG YUNG H.	erson*		r Name and Ticker <u>naline Bio, Ir</u>				ionship of Reporti all applicable) Director Officer (give title	ng Person(s) to Iss 10% (Owner
(Last) (First) C/O TOURMALINE BIO, INC	3. Date 10/19/2	of Earliest Transact 2023	tion (Month/D	ay/Year)	X	(specify /)			
27 WEST 24TH STREET, SUI	4. If Am	endment, Date of C	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) NEW YORK NY	10010						,	ore than One Repo	
(City) (State)	(Zip)	Che	eck this box to indicate	e that a transac	DD Indication tion was made pursuant to a c 0b5-1(c). See Instruction 10.	contract, ins	struction or written p	lan that is intended t	o satisfy the
	Table I - No	n-Derivative S	ecurities Acq	uired, Dis	posed of, or Benefic	ially O	wned		
1. Title of Security (Instr. 3) Date (Month			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) d Disposed Of (D) (Instr. 3, 4	and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

						Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and			
Common Stock 10/19/2023						Α		56,836 ⁽¹⁾	A	(2)	56,83	36	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	Derivative	6. Date Ex Expiratior (Month/Da	n Date	r) Sec	itle and Ar urities Un ivative Sec tr. 3 and 4	derlying curity	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

Security				(D) (Instr. 3, 4 and 5)							Reported	(I) (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$7.9 ⁽³⁾	10/19/2023	A		144,215 ⁽³⁾		(4)	06/17/2033	Common Stock	144,215 ⁽³⁾	(3)(5)	144,215	D	
Employee Stock Option (Right to Buy)	\$9.46	10/23/2023	A		73,211		(6)	10/22/2033	Common Stock	73,211	\$0.00	73,211	D	

Explanation of Responses:

1. 41,443 of these shares are subject to a repurchase option in favor of the Issuer in the event that the Reporting Person's continuous service is terminated. Such repurchase option shall lapse in equal monthly installments until such shares are fully vested on June 1, 2026.

2. Received in exchange for 712,500 shares of common stock of Tourmaline Bio, Inc. ("Tourmaline") pursuant to an Agreement and Plan of Merger dated as of June 22, 2023 (the "Merger Agreement") by and among Tourmaline, the Issuer and Terrain Merger Sub, Inc., a wholly owned subsidiary of the Issuer ("Merger Sub"). Under the terms of the Merger Agreement, on October 19, 2023, Merger Sub merged with and into Tourmaline (the "Merger"), with Tourmaline surviving the Merger as a wholly owned subsidiary of the Issuer. Upon the closing of the Merger, each share of Tourmaline common stock was converted into the right to receive 0.07977 of a share of the Issuer's common stock, after giving effect to a reverse stock split of the Issuer's common stock of 10-for-1. Subsequent to the Merger, the name of the Issuer was changed from Talaris Therapeutics, Inc. to Tourmaline Bio, Inc.

3. Upon the closing of the Merger, each outstanding option to purchase shares of Tourmaline common stock was assumed by the Issuer and converted into an option to purchase the Issuer's common stock, on the same terms and conditions as were applicable to such Tourmaline stock option prior to the Merger, as adjusted for the exchange ratio and the reverse stock split.

4. The shares subject to the option vest as to 25% of the shares on June 14, 2024 with the remainder vesting in the following 36 equal monthly installments, subject to the Reporting Person's continued service on each such vesting date.

5. Received in exchange for a stock option to acquire 1,807,900 shares of Tourmaline common stock pursuant to the Merger Agreement.

6. The shares subject to the option vest as to 25% of the shares on October 23, 2024 with the remainder vesting in the following 36 equal monthly installments, subject to the Reporting Person's continued service on each such vesting date.

Remarks:

/s/ Brad Middlekauff, Attorney-10/23/2023

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.